



## **Nationwide Appraisal Services, Nationwide Recovery Services and Nationwide Energy Advisors Announce Strategic Initiatives**

**Richmond Hill, Ontario – (November 20, 2014)** – Nationwide Appraisal Services Inc. ("NAS"), Nationwide Recovery Services LP ("NRS"), and Nationwide Energy Advisors Inc. ("NEA") announced today that they have embarked on a number of strategic initiatives to expand upon their innovative suite of appraisal management, collateral recovery, and energy evaluations, and will continue to design and deliver the most comprehensive solutions to the real property and financial services marketplace under a unified parent company brand: The Nationwide Group ("TNG").

### **Highlights:**

- **NAS, NRS, and NEA will continue to offer their best-in-class products and service individually under a unified parent company brand: The Nationwide Group (TNG).**
- **The Nationwide Group, through a company wholly owned and controlled by Tom McCormick, has made a strategic investment in [MyClosing.ca](http://MyClosing.ca) Inc., a technology company that has designed an online legal closing platform for all real property and mortgage transactions.**
- **Brent Nyznyk has joined The Nationwide Group as Chief Information Officer**

Established in 1996, Nationwide Appraisal Services Inc., or NAS, pioneered the appraisal and risk management process for Canadian financial institutions. NAS continues to be the leading appraisal management and collateral valuation company in Canada and has recently expanded into the United States, 17 countries in the Caribbean, and Mexico. Nationwide Recovery Services LP, or NRS, was launched in 2011 to provide financial institutions with new capabilities and insights to manage all of the professionals, files, and communication throughout the asset recovery cycle to convert defaulted collateral into revenue generating assets. Nationwide Energy Advisors Inc., or NEA, a licensed Service Organization with Natural Resources Canada, was founded in 2008 in anticipation of how the energy efficiencies, and inefficiencies, will impact residential property values and mortgage debt servicing. By making a strategic investment in [MyClosing.ca](http://MyClosing.ca) Inc. ("MyClosing.ca"), The Nationwide Group ("TNG") can leverage its broad product suite, infrastructure and industry expertise to accelerate MyClosing.ca's strategy to transform the home purchase, sale and refinance legal closing process for consumers, lenders, realtors and mortgage brokers. TNG will continue to invest in developing new products, technologies, and people to provide the most comprehensive suite of solutions across the entire mortgage life cycle.

As part of the strategic initiatives, TNG is pleased to announce that Brent Nyznyk, co-founder and Chief Information Officer of MyClosing.ca and former CTO of FNF Canada, will become the CIO of The Nationwide Group.

Tom McCormick, Founder and CEO of NAS, NRS and NEA, will continue to lead The Nationwide Group as its Founder, President and CEO. "NAS, NRS, NEA and MyClosing.ca have significant synergies to create a utility that will provide financial institutions, the broader lending community and consumers with an innovative and complementary suite of solutions to help manage their exposure to the inherent business and financial risks, to provide comprehensive data analytics, and ultimately offer significant value and efficiencies to consumers in real property transactions. Mr. Nyznyk is an industry veteran who possesses a unique skill set that will allow TNG to continue developing the industry's leading technologies and I will continue to advocate for innovation and customization to accommodate our clients' changing business needs and product offerings."



9040 Leslie Street , Unit 6  
Richmond Hill, Ontario, L4B 3M4  
Tel: (905) 882 8349 / (888) 477 9776  
Fax: (905) 882 0451 / (866) 477 9519  
[www.TNGOC.com](http://www.TNGOC.com)

#### [About The Nationwide Group](#)

The **Nationwide Group (TNG)** is a pioneer in developing outsourced financial services software, exclusively focused on creating comprehensive and customizable solutions to the real estate industry through Nationwide Appraisal Services, Nationwide Recovery Services, Nationwide Energy Advisors, and MyClosing.ca. Utilizing world class technology, TNG delivers solutions to the entire mortgage life cycle. For more information, visit [www.TNGOC.com](http://www.TNGOC.com).

#### [About Nationwide Appraisal Services](#)

Established in 1996, **Nationwide Appraisal Services (NAS)** is the leading Canadian Appraisal Management Company (AMC) with operations in 20 countries, including the US and Mexico, and three languages. In Canada, NAS has been the trusted provider of over 2.6 million appraisals, representing approximately \$600 Billion in value through a network of over 3,500 appraisers. NAS utilizes technology to deliver risk and data solutions to lender-partners across Canada, and around the world. For more information, visit [www.nationwideappraisals.com](http://www.nationwideappraisals.com).

#### [About Nationwide Recovery Services](#)

**Nationwide Recovery Services (NRS)** provides financial institutions with new capabilities and insights to manage all of the professionals required to turn defaulted collateral into revenue generating assets. NRS combines effective communication between lenders and their legal, real estate, property management, and appraisal professionals with industry-leading workflow management to ensure the most effective use of resources to complete the recovery cycle. For more information, visit [www.nwrs.ca](http://www.nwrs.ca).

#### [About MyClosing.ca](#)

**MyClosing.ca** is Canada's first online real estate and mortgage closing platform that utilizes transformative technologies to empower the consumer by bringing together all of the professionals into one centralized network to manage the legal and closing process for Purchase, Sale, Refinance, Transfer, and Line of Credit transactions. For more information, visit [www.myclosing.ca](http://www.myclosing.ca).

#### [About Nationwide Energy Advisors](#)

**Nationwide Energy Advisors (NEA)** is a licensed Service Organization with Natural Resources Canada (NRCan) that provides energy evaluations to homeowners nationwide.

#### **Contact:**

Denim Smith, Chief Investment Officer, The Nationwide Group, (888) 477-9776