



## The Nationwide Group Appoints New President for NAS and NRS

**Markham, ON – (October 13, 2015)** – The Nationwide Group, umbrella brand of Nationwide Appraisal Services (NAS), Nationwide Recovery Services (NRS), MyClosing and Nationwide Energy Advisors (NEA), is pleased to announce the promotion of Mr. Joel Bates as the new President of NAS and NRS for Canada and the Caribbean. Mr. Bates will be responsible for the overall strategy of both companies and will lead the aligned initiatives across the Canadian and the Caribbean markets. Mr. Bates will report to the CEO of The Nationwide Group, Mr. Tom McCormick.

“With his promotion to President of NAS/NRS, Canada and Caribbean, Joel will provide leadership to our NAS and NRS teams. This is an exciting time in our organization and great leaders will be key to our ongoing growth. Joel's dedication and commitment over the years have made a significant impact on our organizational growth,” said Mr. Tom McCormick, CEO of The Nationwide Group.

Mr. Bates has built a long and successful career at The Nationwide Group, which has culminated today to lead two important business units of the group of companies: NAS and NRS.

Mr. Bates brings more than 25 years of experience from the financial services industry, in banking and risk management. He originally joined NAS in 2006 as Head of Finance and Operations and was a key contributor to the growth of the business. In 2013, he helped leverage the concept of the NAS platform and ventured with other industry expert organizations to continue the buildout of the NRS business. As The Nationwide Group expanded to different lines of business and various markets across the globe, Mr. Bates assumed the role of Chief Operating Officer, supporting the growth of the group of companies with his deep expertise around the mortgage industry.

Prior to The Nationwide Group, Mr. Bates has led organizations through rapid growth and changing environments, offering Mortgage Collateral Management, Risk Management and Real Estate Valuation services. Mr. Bates was previously Co-Founder and Executive Vice President for Cervus Financial a Mortgage Banking company, head of National Risk Management at GE Mortgage Insurance, and Vice President Credit and Risk Management at ING Direct.

### [About Nationwide Appraisal Services \(NAS\)](#)

Established in 1996, NAS provides lenders with the most innovative valuation solutions. Through advanced lender solutions, risk analysis, data analytics and product knowledge, NAS continues to conduct more valuations than any of its competitors. Our unprecedented industry-leading technology, products and services have experienced incredible success in our global expansion. Today, NAS does business in more countries than any other AMC in the world, operating in three languages in Canada, the US, Mexico, 15 Caribbean countries, Central America and South America. For more information, visit [www.nationwideappraisals.com](http://www.nationwideappraisals.com).

### [About Nationwide Recovery Services \(NRS\)](#)

NRS provides financial institutions with new capabilities and insights to manage all of the professionals required to turn defaulted loans into revenue generating assets. NRS combines effective communication between lenders and their legal, real estate, property management, and appraisal professionals with industry-leading workflow management to ensure the most effective use of resources to complete the recovery cycle. For more information, visit [www.nwrs.ca](http://www.nwrs.ca).



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#### [About The Nationwide Group \(TNG\)](#)

TNG is a pioneer in developing outsourced financial services, exclusively focused on creating comprehensive and customizable solutions to financial institutions, lenders and consumers in the real estate and mortgage industries through Nationwide Appraisal Services, Nationwide Recovery Services, Nationwide Energy Advisors, and MyClosing.ca. For more information, visit [www.TNGOC.com](http://www.TNGOC.com).

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